

Message Text

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PAGE 01 ADDIS 00925 241517Z

53

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 L-02 H-01 PA-01 PRS-01 USIA-06

AID-05 CIAE-00 EB-07 FRB-03 INR-07 NSAE-00 RSC-01

TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01

OMB-01 PC-01 /068 W

----- 026330

R 241448Z JAN 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 2287

INFO AMCONSUL ASMARA

AMEMBASSY NAIROBI

AMEMBASSY PARIS

AMEMBASSY LONDON

USDOC WASHDC

LIMITED OFFICIAL USE ADDIS ABABA 0925

E.O. 11652: N/A

TAGS: BBAK ECON ET

SUBJECT: AMERICAN INVESTMENT IN ETHIOPIA

EMBASSY HAS JUST COMPLETED SURVEY OF SIGNIFICANT US BUSINESS INVESTMENT IN ETHIOPIA (A-15) BEING POUCHED SEPARATELY. IT SHOWS THAT AS OF MID-JANUARY, FIFTEEN US FIRMS, EMPLOYING NEARLY 1,500 INDIVIDUALS, HAD NET ASSETS OF JUST UNDER US\$18 MILLION IN THE COUNTRY. LESS THAN 2 PERCENT OF THEIR EMPLOYEES WERE EXPATRIATE. GENERALLY SPEAKING MANAGERS WERE SURPRISINGLY RELAXED ABOUT THE POSSIBILITY OF NATIONALIZATION. SEVERAL SAID THAT IN THAT EVENT, THEY WOULD SERIOUSLY CONSIDER MANAGEMENT CONTRACTS WHICH MIGHT EVEN LEAD TO AN INCREASE IN THEIR SHARE OF THE MARKET. WHILE NOT EXCLUDING THE POSSIBILITY, NEITHER TAW NOR ETHIOPIAN SPICE EXTRACTION CO., THE TWO FIRMS WITH OPIC COVERAGE, BELIEVE THE CHANCES OF THEIR BEING NATIONALIZED TO BE GREAT.

WYMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, BUSINESS FIRMS, SURVEYS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ADDIS00925
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750027-0801
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750124/aaaaavgc.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2003 by BoyleJA>; APPROVED <19 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AMERICAN INVESTMENT IN ETHIOPIA EMBASSY HAS JUST COMPLETED SURVEY OF SIGNIFICANT US BUSINESS
TAGS: BBAK, ECON, ET, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006